Notice

NOTICE OF CLASS ACTION SETTLEMENT

Juan Magana v. Coastal Community Bank

Superior Court of the State of Washington for the County of Snohomish

Case No. 25-2-05667-31

This notice is to the following individuals in connection with a pending class action settlement:

All current and former non-exempt employees who worked for Defendant in Washington at any time from June 20, 2022 through the date of preliminary approval.

Read this notice carefully. Your legal rights could be affected whether you act or not.

The Superior Court of the State of Washington for the County of Snohomish (the "Court") has preliminarily approved this class action lawsuit filed by Juan Magana ("Class Representative") against Coastal Community Bank ("Defendant") for alleged wage and hour violations (the "Lawsuit").

The Lawsuit is based on the following legal causes of action: (1) Minimum Wage Act Violations, (2) Failure to Pay Overtime Wages, (3) Meal Period Violations, (4) Rest Break Violations, (5) Willful Refusal to Pay Wages, and (6) Late Payment of Wages. Defendant denies all claims and maintains it has fully complied with the law.

Defendant's records reflect you received <<SubClass1_Weight>> in gross W-2 wages from June 20, 2022 through August 30, 2025. Based on this information, your Individual Class Payment is estimated to be <<SubClass1_Amt>> (less any applicable state and federal withholdings). The actual amount you may receive will likely be different and will depend on multiple factors, such as how many other individuals decide to opt out.

YOUR OPTIONS	
DO NOTHING	You do not have to do anything in response to this notice. If you do nothing, you will remain eligible to automatically receive an Individual Class Payment if the Court grants final approval of the settlement. In such case, you will be bound by the release provisions in the settlement and release your claims in exchange for compensation.
OPT OUT	You may opt out of the Settlement by submitting a Request for Exclusion form. If you opt out, you may not object to the Settlement, you will not receive an Individual Class Payment, and you shall not be bound by the release provisions in the settlement.
OBJECT	You may object to the Settlement by submitting a written objection. If the Court grants final approval of the settlement despite your objection, you will remain eligible to automatically receive an Individual Class Payment if the Court grants final approval of the settlement. In such case, you will be bound by the release provisions in the settlement.

The Court's final approval hearing is scheduled to take place on **December 4, 2026** at **9:00 a.m.** in Dept.2B of the Snohomish Superior Court, located at 3000 Rockefeller Ave, Everett, WA 98201. You do not have to attend but you do have the right to appear. ***For more information, please carefully read this notice.***

1. WHAT IS THE ACTION ABOUT?

The Class Representative is an employee of Defendant. The Class Representative alleged Defendant violated Washington labor and employment laws as follows: (1) Minimum Wage Act Violations, (2) Failure to Pay Overtime Wages, (3) Meal Period Violations, (4) Rest Break Violations, (5) Willful Refusal to Pay Wages, and (6) Late Payment of Wages. Plaintiffs are represented by Ferraro Vega Employment Lawyers ("Class Counsel.")
Defendant denies violating any laws or failing to pay any wages and contends it complied with all applicable laws.

2. WHAT ARE THE PROPOSED SETTLEMENT TERMS?

At the Final Approval Hearing, the Class Representative, through Class Counsel, will ask the Court to approve a Gross Settlement Amount of $700,000 and authorize the following payments from that amount: Service Payment to the Class Representative ($10,000); Attorneys' Fees in the amount of $233,310, representing 33.33% of the Gross Settlement Amount; Litigation Costs (not to exceed $12,000), and the Administration Expenses (not to exceed $10,000) to be paid to the third-party settlement administrator.

After the above deductions in amounts approved by the Court, the Administrator will calculate and distribute Individual Class Payments to Participating Class Members based on their W-2 wages from June 20, 2022 through August 30, 2025. One third of each Individual Class Payment shall constitute taxable wages ("Wage Portion") and two thirds shall constitute interest and exemplary damages ("Non-Wage Portion"). The Wage Portion is subject to withholdings and will be reported on IRS W-2 Forms. Defendant will separately pay employer payroll taxes on the Wage Portion. The Administrator will report the Non-Wage Portions of the Individual Class Payments on IRS 1099 Forms.

You will be treated as a Participating Class Member, participating fully in the settlement, unless you submit a signed Request for Exclusion by October 12, 2026 the "Response Deadline."

After the Judgment is final and Defendant has fully funded the settlement and separately paid all employer payroll taxes, Participating Class Members will be legally barred from asserting any of the claims released under the settlement, as follows:

> The Class Representative and all Participating Settlement Class Members fully, finally, and forever release, settle, compromise, relinquish, and discharge any and all of the Released Parties from any and all claims, causes of action, debts, penalties, liabilities, demands, obligations, guarantees, costs, expenses, attorneys' fees, damages, liquidated or exemplary damages, punitive damages, losses, fines, liens, interest, restitution or other equitable relief, actions, omissions, or causes of action of whatever kind or nature, whether known or unknown, that were alleged in the Action or that could have been alleged in the Action arising out of the facts or circumstances alleged in the Action from the beginning of time through the Final Approval Hearing, including federal, tribal, state, and municipal claims based on common law, contract, statutes, ordinances, or regulations, lawsuits, administrative actions, arbitrations, and participation to any extent in any pending or future class, collective, or representative actions, or other action of any kind that were or could have been asserted based on the facts and circumstances alleged in the Operative Complaint, including but not limited to, alleged violations of RCW Chapters 39.12 49.12, 49.28, 49.46, 49.48, and 49.52; WAC Chapters 296-126, 296-127, and 296-128; Seattle Municipal Code Chapters 14.19 and 14.20; and all similar claims under federal, tribal, state, and local law. The foregoing release by Participating Class Members excludes claims that are not reasonably related to the claims or allegations asserted in the Action, including claims for discrimination, retaliation, wrongful termination, unemployment, workers' compensation, and any claims that may not be lawfully released under this Settlement Agreement with Court approval.

3. HOW IS MY INDIVIDUAL CLASS PAYMENT CALCULATED?

The W-2 wages you were paid for June 20, 2022 through August 30, 2025, are stated on the first page of this Class Notice. The Administrator will calculate your Individual Class Payment on a pro-rata basis according to each Participating Class Member's W-2 wages for that period. In other words, you will receive a proportional recovery based on your pay over that period in relation to other Participating Class Members.

4. HOW CAN I CORRECT THE W-2 WAGES?

You have until the Response Deadline to correct or challenge the W-2 wages used to allocate your payment. You can submit your challenge by signing and sending a letter to the Administrator via mail or email to the Administrator at the following address:

Notice
Administrator:
Magana v. Coastal Community Bank
c/o CPT Group, Inc.
PO Box 19504
Irvine, CA 92623
1-888-716-0807
CoastalMaganaSettlement@cptgroup.com

The Administrator will accept Defendant's calculation of W-2 wages as accurate unless you send copies of records containing contrary information. You should send copies rather than originals because the documents will not be returned to you.

5. HOW WILL I GET PAID?

The Administrator will send, by U.S. mail, a single check to every Participating Class Member following the Effective Date of this Settlement. Your check will be sent to the same address as this notice. If you change your address, notify the Administrator as soon as possible.

6. HOW DO I OPT-OUT OF THE CLASS SETTLEMENT?

Complete the attached Request for Exclusion form and mail or email it to the Administrator before the Response Deadline. If you opt-out, you will not receive an Individual Class Payment and you will not be bound by the Release.

7. HOW DO I OBJECT TO THE SETTLEMENT?

Only Participating Class Members have the right to object to the Settlement by submitting a written objection to the Administrator before the Response Deadline. To object, please provide a written statement to the Administrator advising what you object to, why you object, and any facts that support your objection. Please sign the objection and identify the Action and include your name, current address, telephone number, and your approximate dates of employment.

Alternatively, a Participating Class Member can object (or personally retain a lawyer to object at your own cost) by attending the Final Approval Hearing. You (or your attorney) should be ready to tell the Court what you object to, why you object, and any facts that support your objection.

8. CAN I ATTEND THE FINAL APPROVAL HEARING?

You may, but are not required to, attend the Final Approval Hearing on December 4, 2026, at 9:00 a.m. in Dept. 2B of the Snohomish County Superior Court, located at 3000 Rockefeller Ave, Everett, WA 98201. At the hearing, the judge will decide whether to grant Final Approval of the Settlement and how much of the Gross Settlement will be paid to Class Counsel, the Class Representative(s), and the Administrator. The Court will invite comment from objectors, Class Counsel, and Defense Counsel before making a decision.

It is possible the Court will reschedule the Final Approval Hearing. Please review the Court's online docket or contact the Administrator or Class Counsel to verify the date and time of the Final Approval Hearing if you believe it may have been continued or otherwise changed.

9. HOW CAN I GET MORE INFORMATION?

The Agreement sets forth everything Defendant and Plaintiff have promised to do under the proposed Settlement. The easiest way to read the Agreement, the Judgment, or any other Settlement documents is to go to the following website www.cptgroupcaseinfo.com/CoastalMaganaSettlement. You can also telephone or send an email to Class Counsel at the address below:

Class Counsel
Nicholas J. Ferraro (State Bar No. 306528)

Lauren N. Vega (State Bar No. 306525)
Ferraro Vega Employment Lawyers, Inc.
3333 Camino del Rio South, Suite 300
San Diego, California 92108
(619) 693-7727 telephone
classactions@ferrarovega.com
ferrarovega.com

10. WHAT IF I LOSE MY SETTLEMENT CHECK OR FAIL TO CASH IT?

If you lose or misplace your settlement check, the Administrator will replace it if you request a replacement before the void date on the face of the original check. If your check is already void or you have otherwise failed to cash it, it will be provided to the Washington State Department of Revenue's Unclaimed Property program in your name. For more information, please review how to process a claim for your funds with the State of Washington here: https://ucp.dor.wa.gov/.

DO NOT CONTACT THE COURT OR THE COURT CLERK TO OBTAIN INFORMATION ABOUT THE SETTLEMENT